

# SAVEN TECHNOLOGIES LIMITED



28<sup>th</sup> September, 2021

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai-400001

Dear Sir/Madam,


**Sub: Proceedings of the 28<sup>th</sup> Annual General Meeting (AGM) held on 28<sup>th</sup> September, 2021**

With reference to the subject cited above and pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as SEBI (LODR) Regulations, 2015), please find enclosed the Summary of proceedings as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Report of the scrutinizer is awaited and on receipt, the same will be sent along with the Voting Results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Request you to take the same on records.

Yours faithfully,  
For Saven Technologies Limited

  
**Jayanthi P**  
Company Secretary  
and Compliance Officer

Encl: As above

**Summary of the proceedings of the 28<sup>th</sup> Annual General Meeting**

The 28<sup>th</sup> Annual General Meeting (“AGM”/”Meeting”) of Saven Technologies Limited (“the Company”) was held on 28<sup>th</sup> September, 2021 at 10.30 A.M (IST) through Video Conference (VC) or Other Audio Visual Means (OAVM). The Company, while conducting the meeting, adhered to the Ministry of Corporate Affairs (“MCA”) has vide its circular No. 02/2021 dated 13<sup>th</sup> January, 2021 read with circular No. 20/2020 dated May 5, 2020 , 14/2020 and 17/2020 dated April 8, 2020 and April 13, 2020 respectively (collectively referred to as “MCA Circulars”), SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15<sup>th</sup> January, 2021, other applicable provisions as per MCA and SEBI Circulars and other social distancing norms in view of the outbreak of COVID-19 pandemic.

The Company Secretary welcomed the members to the meeting and explained the procedural/ technical points relating to the participation at the meeting through Video Conferencing.

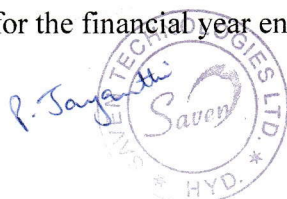
Chairman of the company, Mr. R S Sampath, chaired the meeting and welcomed the Members to the 28<sup>th</sup> AGM of the Company. The Meeting was in order as the requisite quorum was present. It was informed that the Registers as required under the Companies Act, 2013 were available online during AGM for inspection upon request being made to the Company.

Since there was no physical attendance of members and in compliance with the Circulars issued by the MCA and SEBI, the requirement of appointing proxies was not applicable, except for the authorized representatives of corporate shareholders. The Chairman said with the approval of the members present, The Auditors’ Report and the Secretarial Audit Report were taken as read and there were no qualifications in the Audit Reports. All the Directors attended the Meeting through Video Conferencing.

The Chairman introduced the Board of Directors Wg Cdr. A B Bhushan (Retd), Chairman of Nomination and Remuneration Committee and Stakeholders’ Relationship Committee, Mr. R Ravi, Chairman of Audit Committee, Mrs. R. Renuka, Independent Director, Mr. Sridhar Chelikani, Director, Mr. Murty Gudipati, Executive Director and CEO. The Directors mentioned from which place they were attending the AGM and everyone spoke a few words.

The Chairman thereafter introduced Mr. S Mohan Rao, Chief Financial Officer, Mr. Nagendra, Partner, Statutory Auditors- M/s. Suryanarayana and Suresh, Chartered Accountants, Hyderabad, Mr. Akhilesh, Partner, Internal Auditor- M/s. Nandyala and Associates and Mr. S Chidambaram, Secretarial Auditor, Practicing Company Secretary, Hyderabad, who all acknowledged their presence.

The Chairman in his speech gave an overview of the economic scenario, impact of COVID-19, steps taken by the Company to ensure safety and health of the employees and the financial performance of the Company for the financial year ended March 31, 2021 and future outlook.



The Chairman then requested Mr. Murty Gudipati, Executive Director and CEO to review the performance of the Company and future initiatives. Mr. Murty Gudipati, Executive Director and CEO apprised about the performance of the Company and future initiatives to the members.

The Chairman invited the members who had registered as speakers to speak / ask questions or express their views. The members who had registered as speakers expressed their views and raised a few questions. Mr. R S Sampath, Chairman and Mr. Murty Gudipati, Executive Director and CEO, replied to the queries and provided necessary clarifications to the Members.

Thereafter the Chairman read out the agenda items given in the Notice of 28<sup>th</sup> AGM as mentioned below;

1. To consider and adopt the audited financial statement of the company for the financial year ended March 31, 2021 together with the reports of the Board of Directors and Auditors thereon.
2. To confirm the interim dividend of Re.1/- per equity share paid during the year 2020-21.
3. To appoint a Director in place of Mr. Sridhar Chelikani (DIN: 00526137), who retires by rotation and being eligible, offers himself for re-appointment.

Since Mr. R S Sampath, Chairman, was interested in the next agenda item he handover the proceedings to Wg Cdr A B Bhushan (Retd).

Wg Cdr A B Bhushan (Retd) took over the Chair and readout the next item.

4. Continuation of Mr. Sampath Srinivasa Rangaswamy (DIN:00063633) as an Independent Director for second term.

Wg Cdr A B Bhushan(Retd) handed over the proceedings to Mr. R S Sampath. Mr. R S Sampath, Chairman continued with the next item and further proceedings.

5. To Re-appoint Mr. Murty Gudipati (DIN: 01459606) as Executive Director and Chief Executive Officer and fix his remuneration.


Chairman thereafter informed that as per the provisions of Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015, remote e-voting facility through CDSL was provided to the members to cast their vote for the resolutions, as set out in the Notice, from 24<sup>th</sup> September, 2021, 9.00 A.M to 27<sup>th</sup> September, 2021, 5.00 P.M and the E-voting facility was also provided during the meeting. The shareholders as on cut-off date of 21<sup>st</sup> September, 2021 were eligible for casting votes. The members who have not casted votes during remote e-voting can only cast during the meeting and 15 minutes after the meeting. However they can participate in the meeting even if they had already voted through remote e-voting. Mr. S Chidambaram, Practicing Company Secretary was appointed as Scrutinizer for entire e-voting process.

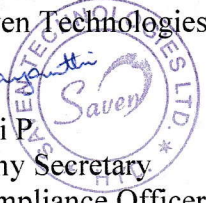


Chairman authorised the Company Secretary to announce the results of voting of the meeting along with the scrutinizers' report within 48 hours and it shall be placed on the website of the company, CDSL website and be communicated to Stock Exchange.

The Chairman concluded the meeting with a vote of thanks to all members, directors, auditors who participated in the meeting.

For Saven Technologies Limited

  
Jayanthi P.  
Company Secretary  
and Compliance Officer

A circular stamp with the text "SAVEN TECHNOLOGIES LIMITED" around the perimeter and "Saven" in the center. There is a handwritten signature "P. Jayanthi" over the stamp.